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We have adopted this definition to measure entrepreneurship at the regional level start with by replacing the “national” with “regional”, therefore, regions are viewed as “small” nations. The first attempt to adapt the GEDI methodology to measure regional

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We measure entrepreneurial
ecosystem elements and use
these to compose an
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entrepreneurial outputs.

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way to measure fluidity is by looking at population flux, or individuals moving between cities or regions. This is how cities “re-sort” and “react adaptively,” and this population flux should lead to the “collisions” that are key to

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ecosystems, available investment capital, and engineering degrees. These may be associated with more entrepreneurial activity, but they are inputs, not necessarily the outcomes to be tracked.

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Ecosystem Elements 3 Elements

Description Empirical indicators

Data sources Formal institutions

The rules of the game in society,
in particular the quality of

government. Four components:

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ecosystems, rule of law, Regional
government effectiveness and
voice & accountability. Quality of
Government Survey (Regional

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Regional Entrepreneurship Cohort
Potential Index (RECPI) The
number of startups within a

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particular region expected to later
achieve a growth outcome RECPI
Regional Entrepreneurship
Acceleration Index (REAI)
Estimates the ability of an
ecosystem to convert
entrepreneurial potential into
realized growth events. REAI

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~~Innovation-Driven Entrepreneurial
Ecosystems: Acceleration ...~~

The metaphor 'ecosystem'
reflects the tendency in academia
to describe the old phenomenon
of agglomeration effects of
regions (urban, regional, national

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Ecosystems and Industries
(agricultural, chemical,
manufacturing, media, finance
ecosystems), i.e. clusters either
of firms (business,
entrepreneurial ecosystems) or
activities (service, innovation,
digital ecosystems) (see Bruns et

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Entrepreneurial ecosystems:
economic, technological, and ...
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Critique Erik Stama a Faculty of
Law, Economics and Governance,

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Utrecht University School of

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Entrepreneurial ecosystems can be industry specific (e.g. pharmaceuticals cluster in Copenhagen, mobile cluster in North Jutland, Denmark) or may have evolved from a single industry to include several

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Ecosystems. They are Regional

geographically bounded but not confined to a specific geographical scale (e.g. campus, city, region).

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Ecosystems, The Regional Internationally, the ecosystem concept is used as a tool by policymakers to promote innovation and entrepreneurship across city-regions. By building a partnership between the research and policy communities in the two countries, the researchers

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Ecosystems: The Regional
aim to critically examine and
further develop the concept of
“entrepreneurial and innovation
ecosystems” by engaging with
policy user communities.

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Metropolitans and micropolitans

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that started with stronger
entrepreneurial ecosystems, as
measured by the share of total
employment at firms age five
years or fewer (young firm
employment share) and by the
share of employment at those
young firms with a bachelor's

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degree or higher (young firm knowledge intensity), saw notably faster employment growth between 2010 and 2017 in the United States.

~~Heartland Forward | Young Firms
and Regional Economic Growth~~

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necessarily generate successful ecosystems. 5. Key actors in entrepreneurial ecosystems are, in addition to entrepreneurs, investors, large companies, public authorities and universities. 6. Early-stage investors have a regional focus – to tap global

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capital flows, regions need local investors. 7. Entrepreneurial overconfidence may lead to ...

~~Factors Shaping Entrepreneurial Ecosystems and the Rise of ...~~

An alternative more localised approach to measurement is the

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Accelerator Programme (REAP)

which has been developed by The Massachusetts Institute of Technology (MIT) as a tool for policy makers to measure the regional entrepreneurship ecosystem using a combination of

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ecosystems (to measure
objective data (to measure
'activity pillars') and perceptual
measures to identify bottlenecks
and ...

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NWBC's entirely new ecosystem

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model serves as a tool to evaluate regional support of women's entrepreneurship. The convergence of the domains on women-owned ventures, centrally displayed, demonstrates that actors throughout the ecosystem work together to engage, advise,

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Ecosystems: The Regional
and drive the growth of women
entrepreneurs.

~~Entrepreneurial Ecosystem Model~~

In this paper, we show how the
Regional Entrepreneurship and
Development Index (REDI), a
measure of the local

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ecosystems The Regional

entrepreneurship ecosystem, can help to identify the inhibitors to local entrepreneurial discovery processes, in a manner which can support Smart Specialization Strategies (S3) policy

prioritisation (Foray et al, 2012; McCann and Ortega-Argiles, 2015

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and 2016; Varga et al., 2020).

Next, we explain the structure and the calculation methodology of the REDI that is a holistic measure of ...

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‘This book is the first to span the vast void that has separated two distinct research and policy worlds – entrepreneurial ecosystems and innovation systems. In this thoughtful and insightful book, the authors are

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able to highlight and articulate both the commonalities as well as the unique features distinguishing entrepreneurial ecosystems and innovation systems.

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